

3711 SOUTH ISABELLA ROAD (prop0032)

Income Statement

For The Period Ending March 2016

Books = Cash

	Period to Date	%	Year to Date	%
INCOME				
RENTAL INCOME				
Rent	17,700.00	100.00	17,700.00	100.00
TOTAL RENTAL INCOME	17,700.00	100.00	17,700.00	100.00
EXPENSE REIMBURSEMENT				
TOTAL INCOME	17,700.00	100.00	17,700.00	100.00
EXPENSES				
OPERATING EXPENSES				
Repair	293.00	1.66	293.00	1.66
SALT EXPENSE	320.00	1.81	320.00	1.81
SNOW PLOWING	809.50	4.57	809.50	4.57
Management	885.00	5.00	885.00	5.00
Insurance	1,337.00	7.55	1,337.00	7.55
TOTAL OPERATING EXPENSES	3,644.50	20.59	3,644.50	20.59
GENERAL AND ADMINISTRATIVE EXPENSE				
Legal and Accounting	25.00	0.14	25.00	0.14
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	25.00	0.14	25.00	0.14
DEPRECIATION EXPENSE				
INTEREST EXPENSE				
INTEREST - VIP - IBT	4,628.35	26.15	4,628.35	26.15
TOTAL DEBT EXPENSE	4,628.35	26.15	4,628.35	26.15
TOTAL EXPENSES	8,297.85	46.88	8,297.85	46.88
NET INCOME	9,402.15	53.12	9,402.15	53.12

All Selected Properties - prop0032

Balance SheetMarch 2016
Books Cash**March 2016****INVENTORY**

CASH	
CHECKING ACCOUNT - VENTURE INVESTMENT	14,866.15
TOTAL CASH	14,866.15
Land	59,500.00
FURNITURE & FIXTURES	37,510.91
CLOSING COSTS	2,464.53
Buildings	420,548.08
-ACCUMULATED DEPRECIATION	-86,215.37
ACCUMULATED AMORTIZATION	-436.43
LAND IMPROVEMENTS	90,540.36
TOTAL PROPERTY	523,912.08
 TOTAL ASSETS	 538,778.23

rec 03.31.2016

LIABILITIES AND CAPITAL

LIABILITIES	
SHORT-TERM LIABILITIES	
NOTE PAYABLE - VIP - PRIMARY	337,717.24
NOTE PAYABLE - VIP - SECONDARY	89,715.08
TOTAL SHORT-TERM LIABILITIES	427,432.32
TOTAL LIABILITIES	427,432.32
 CAPITAL	
MEMBER CAPITAL - JEK DEVELOPMENT	34,455.78
MEMBER CAPITAL - GEMINI CAPITAL	78,633.39
MEMBER DISTRIBUTION - JEK DEVELOPMENT	-8,000.00
MEMBER DISTRIBUTION - GEMINI CAPITAL	-8,000.00
Retained Earnings	14,256.74
TOTAL CAPITAL	111,345.91
 TOTAL LIABILITIES AND CAPITAL	 538,778.23

rec 03.31.2016

No open A/R or A/P at this time.

VENTURE INVESTMENT PARTNERS

4/3/2016

Bank Reconciliation Report**3/31/2016****530005669**

Posted by: kalina on 4/1/2016

Balance Per Bank Statement as of 3/31/2016		14,866.15
Plus/Minus:	Bank Reconciling Items	-145.00
Plus/Minus:	Other Items	397.00
	Reconciled Bank Balance	<u>15,118.15</u>
Balance per GL as of 3/31/2016		14,866.15
blank	Book Reconciling Items	252.00
	Reconciled Balance Per G/L	<u>15,118.15</u>
Difference		<u>0.00</u>

VENTURE INVESTMENT PARTNERS

4/3/2016

Bank Reconciliation Report

3/31/2016

530005669

Posted by: kalina on 4/1/2016

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
1/1/2016	1012016	v0000036 - THE MAYAN AGENCY	1,337.00	1/31/2016
1/14/2016	1142016	v0000019 - ISABELLA BANK	2,191.66	1/31/2016
1/14/2016	11420162	v0000019 - ISABELLA BANK	1,027.49	1/31/2016
1/21/2016	121160426	v0000001 - GEMINI CAPITAL MANAGEMENT, LLC	452.00	1/31/2016
1/27/2016	127160364	v0000001 - GEMINI CAPITAL MANAGEMENT, LLC	129.00	1/31/2016
2/14/2016	21420161	v0000019 - ISABELLA BANK	2,191.66	2/29/2016
2/14/2016	21420162	v0000019 - ISABELLA BANK	1,027.49	2/29/2016
3/10/2016	310160491	v0000001 - GEMINI CAPITAL MANAGEMENT, LLC	791.50	3/31/2016
3/14/2016	3142016	v0000019 - ISABELLA BANK	2,191.66	3/31/2016
3/14/2016	31420161	v0000019 - ISABELLA BANK	1,027.49	3/31/2016
3/31/2016	331160267	v0000001 - GEMINI CAPITAL MANAGEMENT, LLC	50.00	3/31/2016
Total Cleared Checks			12,416.95	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
1/4/2016	37		3,000.00	1/31/2016
1/6/2016	38		2,900.00	1/31/2016
2/1/2016	39		3,000.00	2/29/2016
2/1/2016	40		2,900.00	2/29/2016
3/1/2016	41		3,000.00	3/31/2016
3/1/2016	42		2,900.00	3/31/2016
Total Cleared Deposits			17,700.00	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
1/4/2016	JE 662	January MGMT Fees	-295.00	1/31/2016
1/18/2016	JE 714	TO RECORD VIP DISTRIBUTION TO MEMEBERS	-16,000.00	1/31/2016
2/1/2016	JE 792	February MGMT Fees	-295.00	2/29/2016
2/8/2016	JE 828	TO RECROD MI FILING FEE	-25.00	2/29/2016
3/1/2016	JE 876	March MGMT Fees	-295.00	3/31/2016
Total Cleared Other Items			-16,910.00	